

COLLABORATION AGREEMENT AND MEMBERSHIP REGULATIONS BETWEEN INTERNATIONAL WINDSURFER CLASS ASSOCIATION EUROPE ASD AND WINDSURFER CLASS ITALIA ASD

PREMISES

- IWCA Europe ASD is the association that currently manages, at European level, the unified European membership for the Windsurfer Class, the register of tcsseras and personal sail numbers, and the coordination of national calendars at European level.
- » IWCA Europe ASD has developed and consolidated the institutional identity, distinctive trademarks, logos, and communication channels of Claise Windsurfer, including those relating to activities carried out in Italy. In any case, it is understood and acknowledged that the "WINDSURFER" trademark remains the exclusive property of its legitimate owners.
- » IWCA Europe ASD is also the "Class Association" for the Windsurfer Class in Italy. In order to carry out activities related to its status as "Class Association" for Italy, it has set up a special internal operating unit with full decision-making and financial autonomy, governed by its own internal regulations and an independent electoral process.
- In order to further strengthen its managerial and financial autonomy, following the recent election of the members of the Italian Executive Committee, they have established a new Amateur Sports Association (ASD) called Windsurfer Class Italia ASD;
- IWCA Europe ASD intends to recognize Windsurfer Class Italia ASD as the "Class Association" for the Windsurfer Class in Italy;
- Windsurfer Class Italia ASD, recognizing the role that IWCA Europe ASD has assumed in coordinating Windsurfer Class activities at the European level, intends to enter into this collaboration agreement with the latter, in the best interests of the Windsurfer Class, ensuring sporting continuity, protection of members, European consistency, and compliance with FIV regulations.

The premises constitute an integral and substantial part of this agreement.

This agreement governs:

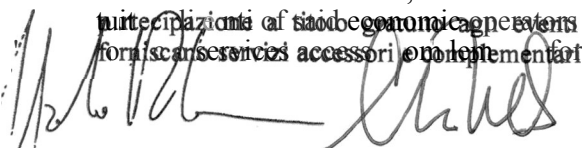
1. the ownership of the Class at national level by Windsurfer Class Italia ASD and the collaboration between said association and IWCA Europe ASD;
2. the membership system and the allocation of personal sail numbers;
3. the economic flows connected with membership fees;
4. the protection of intellectual property;
5. the management of communication channels and official communities.

Article 2 - Ownership of the National Class and federal recognition

1. Windsurfer Class Italia ASD is recognized by IWCA Europe ASD as the Windsurfer "Class Association" for Italy.
2. Windsurfer Class Italia recognizes the role of IWCA Europe ASD in coordinating Windsurfer Class activities at European level and declares its intention to continue collaborating with it for the benefit of the Class itself. The intellectual property rights belonging to the latter Association, the official **register** of European **members**, and the register of Personal Sail Numbers remain the exclusive property of IWCA Europe ASD. No provision of this agreement may be interpreted as a transfer, assignment, or waiver of such rights.

Article 3 - Competences

1. IWCA Europe ASD has and will continue to act as coordinator for the European continent in the exercise of the activities of the Windsurfer Class.
2. Windsurfer Class Italia ASD, as the Italian Class Association, has exclusive jurisdiction over the national territory for the activities of the Windsurfer Class, in accordance with its role under FIV regulations. In particular, the Italian association is responsible for:
 - a. the organization of national sporting activities (Italian Championships, national and regional regattas, gatherings);
 - b. relations with the FIV and FIV-affiliated clubs;
 - c. compilation and maintenance of the National Raaking;
 - d. support for Italian members.
3. Windsurfer Class Italia ASD undertakes to facilitate the organization of events that IWCA Europe ASD intends to hold in Italy and to provide assistance to ensure their success.
4. Windsurfer Class Italia ASD and IWCA Europe ASD recognize the contribution that companies marketing the "Windsurfer" board can make to the movement in terms of publicity for the entire movement and the retention of new members, and undertake, in the events organized by each, to allow the art i 'one a titolo di partecipazione di fine economica a generare forme di servizi accessori o complementari the successful organization of the events themselves. Windsurf



Class Italia ASD undertakes to include the above conditions in the guidelines to be submitted to the event organizers.

Article 4 - Unified European Membership and European Sail Number

1. IWCA Europe membership constitutes the unified membership of the Windsurfer Class at European level.
2. Anyone who completes the membership procedure with Windsurfer Class Italia ASD:
 - a. becomes a member of Windsurfer Class Italia ASD.
 - b. also becomes a member of IWCA Europe ASD;
3. Membership fees are collected centrally by IWCA Europe ASD.
4. Windsurfer Class Italia ASD, through its institutional website [v u.windsurl'erclassitaia.it](http://v.u.windsurl'erclassitaia.it), will be able to direct members to the relevant link to the membership and payment system managed by IWCA Europe ASD.
5. Collection mandate — non-profit basis.

For the purposes of unified membership management, Windsurfer Class Italia ASD grants IWCA Europe ASD a specific mandate to collect membership fees owed by Italian members, including the European membership fee. This mandate is exclusively technical and administrative in nature and is granted on a non-profit basis, with any commercial intermediation or speculative purposes being expressly excluded. The sums collected by IWCA Europe ASD under this mandate are subsequently distributed in accordance with the provisions of this agreement. (details in Annex A)
6. Commissions on the receipt and forwarding of individual payments are expressly borne by IWCA Europe ASD.
7. Membership of IWCA Europe ASD entails the assignment of a Personal Sail Number to the member for participation in European and national competitions. The assignment of the sail number is free of charge and included in the membership and payment of the fee to WCA Europe ASD.
8. Membership data and financial flows are shared in real time with the relevant national association.

Article 5 — European fees and redistribution

- i. The basic European quotas are determined annually by IWCA Europe ASD and stipulate that:
 - a. 180% of the basic European fee is automatically transferred to the national association;
 - b. 20% is retained by IWCA Europe ASD as a European membership fee and to cover administrative and operational costs at European level.
2. The parties undertake to propose to their respective boards of directors the transition from a calendar year-based fee to a calendar year-based fee.

Article 6 - Increased national fees

1. Upon request by Windsurfer Class Italia ASD, IWCA Europe ASD will include an increased national fee in the membership procedure from 2027 onwards.
2. The increased national fee:
 - a. is proposed and determined freely by the national association;
 - b. is always collected by IWCA Europe ASD through the European membership system;
 - c. has a duration commensurate with the calendar year.
3. In the event of the introduction of this increased national quota, it is understood that the membership fee for IWCA Europe ASD, net of payment fees, will remain unchanged in absolute terms compared to the current fee.
4. As with the basic fee, the amount of the increased national fee is transferred in full to the national association concerned.

Article 7 — Communication channels and community

1. The communication channels developed by IWCA Europe ASD to support the Italian Windsurfer Class (Facebook, Instagram, WhatsApp Community) will be managed by Windsurfer Class Italia ASD.
2. Windsurfer Class Italia ASD, with a view to collaborating with the European association and recognizing the value of the communication system implemented to date by the latter, undertakes to participate in the European community for the growth of the movement.

Article 8 — Duration

This agreement shall remain in force for four years. It shall be tacitly renewed for the same period, unless written notice of termination is given at least 120 days prior to expiry.

Article 9 — Termination for breach

Termination for breach is permitted only in the event of serious, specific, and documented violations, subject to written notification and the granting of a period of not less than 30 days to remedy the breach.

A handwritten signature in black ink, appearing to be a stylized representation of the letters 'M', 'P', and 'L' followed by a flourish.

Article 10 — Effects of termination

1. Cancellation of cards and continuation of sports activities
 - a. The termination of this agreement shall not affect in any way:
 - a.i. the validity of European memberships;
 - a.ii. the allocation of personal sailing numbers;
 - a.iii. banking, titles, and sporting results.
 - b. Italian members may, at their discretion, maintain their membership with IWCA Europe ASD.
2. Post-termination cooperation obligations
 - a. The Parties undertake, even after the termination of this agreement, to cooperate in good faith in order to:
 - a.i. avoid discontinuity in sporting activities;
 - a.ii. protect members;
 - a.iii. ensure proper relations with national and international organizations.

Article 11 - Approval

1. 11 This agreement is subject to:
 - a. subject to approval by the bodies of the two associations in accordance with their respective statutes;
 - b. the evaluation and approval of the Italian Sailing Federation, insofar as it is competent.
2. It shall take effect upon the successful completion of these processes.

Article 12 - **Dispute** resolution, mediation, and jurisdiction

1. Mediation
Any dispute arising from the interpretation, execution, validity, or effectiveness of this agreement, including those relating to membership management, membership fees, intellectual property, communication channels, and operational delegation, must first be submitted to mandatory mediation.
2. Mediation venue
The mediation attempt shall be conducted at the Mediation Body established by the Bar Association at the Court of Rome in accordance with the procedures laid down by current legislation.
3. Condition of admissibility
11 Prior mediation attempts are a prerequisite for any legal action
4. Competent court
In the event of a negative outcome of the mediation attempt, or failure to conclude the same within the terms of the law, the Court of Rome shall have exclusive jurisdiction for the resolution of the dispute.
5. Applicable law
This agreement is governed by Italian law.

The Parties mutually acknowledge the need to make any changes to their respective Articles of Association in order to bring them into line with the contents of this agreement.

Article 14 - Final clause

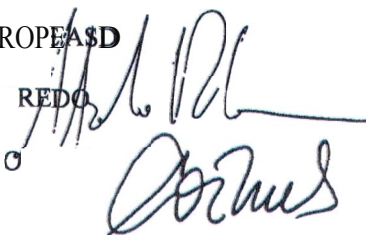
1. Upon signing this agreement, IWCA Europe ASD will transfer to Windsurfer Class Italia ASD the amount set aside for Italian activities. This amount is equal to €8,673.50, subject to any adjustments that may arise with the 2025 final balance.
2. Any amendment to this agreement must be made in writing. Amendments shall take effect from the date of signing, unless otherwise specified.
3. For anything not provided for herein, the statutes and regulations in force of **the Parties** and the FIV rules shall apply.

Read, approved, and signed Place

and date: Rome, January 16, 2026

For IWCA EUROPE ASD

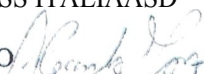
REDO



For WINDSURFER CLASS ITALIA ASD

TORZONI ALESSANDRO

GIORGIO SPANO



ANNEX A

AGREEMENT FOR THE COORDINATED MANAGEMENT OF MEMBERSHIP AND MEMBERSHIP FEES

This agreement is entered into for the purpose of simplifying European and national membership through a single payment and does not involve any distribution of profits or management surpluses, either direct or indirect.

Art. 1 - Subject

This Agreement governs:

- 1) joint membership of IWCA EUROPE ASD (hereinafter EUROPE) and WINDSURFER CLASS ITALIA ASD (WCI);
- 2) the centralized collection of membership fees;
- 3) the mandate to collect the portion of the fee due to WCI;
- 4) the automated transfer of funds and member data.

Art. 2 - Membership applications and admission of members

- 1) The interested party submits a membership application via an electronic membership form, in which:
- 2) expressly requests membership of EUROPE c WCI ASD;
- 3) declares that they are familiar with and accept the respective statutes and regulations;
- 4) requests a personal sail number from EUROPE, in accordance with the rules established by the latter;
- 5) consents to the processing of personal data.
- 6) The Parties agree that the admission of members may also take place through automated and cumulative procedures, provided that:
 - a. the application complies with the statutory requirements;
 - b. the membership fee has been paid;
 - c. the procedure has been previously approved by the competent governing bodies.
- 7) The admission of a member shall be effective for each association in accordance with its respective statutory rules.

Art. 3 — Automated admission procedure and rectification

- 1) The Executive Boards of the Parties may decide:
 - a. the adoption of an automatic admission procedure for members who submit a **compliant** application;
 - b. **delegating** the President or Secretary to record memberships.
 - 2) The lists of members admitted through the automated procedure:
 - a. **are stored in electronic form;**
 - b. are subject to periodic cumulative ratification (monthly, quarterly, or annually) by the Board of Directors. Such ratification has the value of an admission resolution for all statutory purposes.
-
- 1) **WCI** grants **EUROPE** a mandate to collect its membership **fee** without representation.
 - 2) **EUROPE** collects the total fee in its own name, but on behalf of WCI, limited to the latter's share.
 - 3) The sums pertaining to WCI do not constitute revenue for **EUROPE**.

Article 5 - Transfer of funds

- 1) Upon receipt of payment, an automated system will:
 - a. immediately transfer the portion due to WCI;
 - b. simultaneously transmit the member's data.
- 2) Payment fees (e.g., electronic gateways) are borne entirely by EUROPE and do not reduce WCI's share.

Art. 6 - Data transmission and privacy

- 1) EUROPE transmits the data necessary for membership management to WCI.
- 2) The Parties operate as independent data controllers pursuant to EU Regulation 2016/679 (GDPR).

Art. 7 - Non-profit purpose

This agreement does not constitute a joint venture, does not provide for the distribution of profits or operating surpluses, and is intended exclusively for the performance of institutional sports activities.

Art. 8 - Autonomy of the Parties

CiaScilr18 Pdrte cORSePY8 pieR8 aUtoROiTlia gitifidica, Org8rljZZaliYa e patriiTiOTliBle.

Art. 9 - Duration, Withdrawal, and Jurisdiction

With regard to duration, withdrawal, and jurisdiction, this agreement fully complies with the provisions of Articles 8, 9, 10, and 12 of the agreement on "Collaboration, operational delegation, and membership regulations" in force between the parties, to which it is attached.

Article 10 - Referral

For anything not provided for herein, the provisions of the Civil Code and current sports regulations

shall apply. Read, approved, and signed,

Place and date: Rome, January 16, 2026

For IWCA EUROPE ASD

For WINDSURFER CLASS ITALIA ASD

TORZONI ALESSANDRO

SPANIO GIORGIO

THERME DO